

Canadian Employment Research Forum
Comparative Balance Sheet

| | As at 31/03/2008 | As at 31/03/2007 |
|--|-------------------------|--------------------------|
| ASSET | | |
| Current Assets | | |
| Cash - Cdn.\$ Chequing | 47,871.40 | 66,054.72 |
| Cash - Cdn. \$ Savings | 41,263.93 | 40,305.45 |
| Cash - US \$ Chequing | 1,200.01 | 2,744.88 |
| Total Cash | <u>90,335.34</u> | <u>109,105.05</u> |
| Accounts Receivable | 325.00 | 325.00 |
| G.S.T. Collected | 0.00 | 0.00 |
| Prepaid Expenses | 182.05 | 229.50 |
| Total Current Assets | <u>90,842.39</u> | <u>109,659.55</u> |
| TOTAL ASSET | <u><u>90,842.39</u></u> | <u><u>109,659.55</u></u> |
| LIABILITY | | |
| Accounts Pay. & Accrued Liab. | | |
| Accrued Audit Fees Payable | 1,600.00 | 1,600.00 |
| Deferred Revenue | 0.00 | 10,000.00 |
| Total Accounts Pay. & Accrue... | <u>1,600.00</u> | <u>11,600.00</u> |
| TOTAL LIABILITY | <u>1,600.00</u> | <u>11,600.00</u> |
| EQUITY | | |
| Net Assets | | |
| Net Assets - Uncommitted | 80,059.55 | 68,010.98 |
| Net Assets - Committed | 18,000.00 | 18,000.00 |
| Current Earnings | -8,817.16 | 12,048.57 |
| Total Net Assets | <u>89,242.39</u> | <u>98,059.55</u> |
| TOTAL EQUITY | <u>89,242.39</u> | <u>98,059.55</u> |
| LIABILITIES AND EQUITY | <u><u>90,842.39</u></u> | <u><u>109,659.55</u></u> |